

Degree: L-18 International Business Administration

Course: Economics of Financial Intermediaries

CFU: 6

Academic YEAR: 2023/2024

LECTURER: Mavie Cardi

EMAIL ADDRESS: m.cardi@unilink.it

CONSULTATION TIME: at the end of each class and, upon request, at other times upon email confirmation.

LEARNING OUTCOMES

1. Knowledge and understanding: the aim of the course is to provide students with the knowledge necessary to understand elements and functions of the financial system. At the end of the course, students will acquire useful knowledge to analyze the dynamics of financial markets and the functions performed by financial intermediaries, as well as the essential regulatory profiles that define their activities.
2. Applied knowledge and understanding: students - at the end of the course - will acquire the tools for an adequate interpretation of financial reality, with reference to a specific or systemic context.
3. Making judgements: at the end of the course, students should be able to autonomously assess the essential profiles of financial systems, also in terms of implications arising from regulatory and monetary policy aspects.
4. Communication skills: students will acquire the ability to express contents with argumentative coherence, using the technical terminology proper to financial issues.
5. Learning skills: students will be expected to demonstrate autonomy in the use of the learning tools provided.

DETAILED PROGRAM

1. Structure and development of the financial system.

2. Theoretical framework of intermediation and financial resource transfer processes.
3. The functions of the financial system.
4. Financial instruments.
5. Banking and Insurance: Institutional and management profiles
6. Financial markets.
7. The payments system.
8. The European Central Bank and monetary policy.
9. Financial regulation.
10. The supervisory framework at the European level.
11. The typical risks of financial intermediation.
12. Sustainable finance and ESG profiles.

SUGGESTED PRE-REQUISITE QUALIFICATIONS:

None

METHOD OF ASSESSMENT:

Oral exam

ASSESSMENT CRITERIA

1. With reference to knowledge and understanding skills: the final exam will assess the student's acquisition of knowledge of the theoretical contents of the course.
2. With reference to the applied knowledge and understanding skills: the final exam will assess the student's ability to implement appropriate connections between the various topics that have been addressed.
3. With reference to critical thinking: the student should be able to make connections and analysis of the financial dynamics addressed during the course.

MARKING CRITERIA

The exam is scored by means of a grade expressed in thirtieths. To be able to pass the examination, and thus report a grade of not less than 18/30, the student must demonstrate sufficient knowledge of the constituent elements and functions of the financial system, as well as the taxonomy of different financial intermediaries, in addition to a basic knowledge of regulatory and supervisory profiles. The student should be able to expound the content with adequate technical terminology. To achieve a score of 30/30 cum laude, the student must demonstrate excellent knowledge of all topics discussed in the course.

READING LIST

Students are required to complete their study for the exam by supplementing the lecture materials discussed during lectures with the following mandatory book:

- Saunders A., Cornett M.M., Financial Markets and Institutions. An Introduction to the Risk Management Approach, McGraw-Hill, 2022.